Town of Legal 2025 Taxation Rates Bylaw 09-2025

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF LEGAL FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held June 16th, 2025, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Legal for 2025 total \$12,387,048, and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,731,282.00 and \$1,273,229.04 is to be raised by general municipal taxation, and

THEREFORE, the total amount to be raised by general municipal taxation is \$1,273,229.04.

WHEREAS, the education requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$237,013.52
Non-residential	26,122.81
2024 over/under levy	<u>\$383.52</u>
	\$263,519.85
Greater St. Albert RCSSD #734	
Residential/Farmland	\$96,725.49
Non-residential	\$10,688.70
	\$107,414.19
MULTIPE A C. Alex no multi-library and	

WHEREAS, the requisitions are:

Homeland Housing \$11,473.83

Designated Industrial Property (Including M&E) \$129.09

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions, and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Vacant	\$129,896,500
Farmland	\$139,170
Non-residential/Vacant	\$9,467,320
Machinery & Equipment	\$125,490
Designated Industrial Property (DIP)	67,190

\$139,695,670

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Legal.

3	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential / Farmland	\$1,091,793.90	\$130,035,670	8.3961
Non-Residential	\$181,435.14	\$9,660,000	18.7821



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	\$1,273,229.04	\$139,695,670	
Education			
Residential/Farmland	\$333,739.01	\$130,035,670	2.5664
Non-residential	\$37,195.03	\$9,534,510	3.9011
	\$370,934.04	\$139,570,180	
Homeland Housing	\$11,473.83	\$139,695,670	0.0821
Designated Industrial	\$129.09	\$1,841,470	0.0701

	Non-Residential	Residential	Farmland
Education (Residential)	0.0000	2.5665	2.5665
Education (Non-Residential)	3.9011	0.0000	0.0000
Homeland Housing	0.0821	0.0821	0.0821
General Municipal (Residential)	0.0000	8.3961	8.3961
General Municipal (Non-Residential)	18.7821	<u>0.0000</u>	<u>0.0000</u>
TOTAL	22.7653	11.0447	11.0447

2. This Bylaw shall take effect on the date of third and final reading by Council.

READ A FIRST TIME THIS _	day of _	JUNE	20 25

READ A SECOND TIME THIS 16 day of 20 25

READ A THIRD TIME THIS 16 day of 2025

Chief Administrative Officer

