

BY LAW #02-2018

A BYLAW IN THE TOWN OF LEGAL IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR THE YEAR 2018.

WHEREAS, the Town of Legal has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Council meeting held on June 18, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Legal for 2018 total \$3,247,208.85; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,808,908.67 and the balance of \$1,081,447.74 is to be raised by general municipal taxation; and \$356,852.44 by special levies totaling \$3,247,208.85; and

WHEREAS, the requisitions are:

ALBERTA SCHOOL FOUNDATION (ASFF)		
Residential/Farmland		\$ 230,066.50
Non-Residential		\$ 21,490.23
GREATER ST. ALBERT RCSSD NO. 734		
Residential/Farmland		\$ 82,930.26
Non-Residential		\$ 9,713.86
HOMELAND HOUSING		\$ 12,424.00
ALBERTA DESIGNATED INDUSTRIAL PROPERTIES		\$ 51.28

WHEREAS, the Council of the Town of Legal is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions: and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, as may be amended from time to time; and

WHEREAS, the assessed value of all taxable property in the Town of Legal as shown on the assessment roll is:

Residential/Vacant	\$ 122,009,480
Farmland	\$ 139,170
Non-Residential/Vacant	\$ 8,412,270
Machinery and Equipment	\$ 54,680

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Legal, in the Province of Alberta, enacts as follows:

- THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of taxable property as shown on the assessment roll of the Town of Legal:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Education Property Tax Requisition			
ASFF			
Residential/Farmland	230,196.10	89,784,675	2.5639
Non-Residential	<u>21,490.23</u>	5,793,522	3.7094
TOTAL	251,686.33		
GREATER ST. ALBERT RCSSD NO. 734			
Residential/Farmland	82,976.97	32,363,975	2.5639
Non-Residential	<u>9,713.86</u>	2,618,748	3.7094
TOTAL	92,690.83		



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HOMELAND HOUSING	12,424.00	130,615,600	0.0951
GENERAL MUNICIPAL SERVICES			
Residential/Farmland	927,341.44	122,148,650	7.5919
Non-Residential	154,106.30	8,466,950	18.2009
ALBERTA DESIGNATED INDUSTRIAL	51.28	54,680	0.03417
TOTAL	<u>\$1,438,300.18</u>		

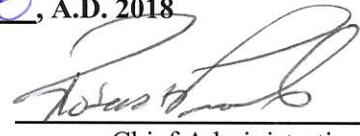
	<u>Non-Residential</u>	<u>Residential</u>	<u>Farm Land</u>
ASFF & Greater St. AB School Residential	0.0000	2.5639	2.5639
ASFF & Greater St. AB School Non-Residential	3.7094	0.0000	0.0000
Homeland Housing	0.0951	0.0951	0.0951
General Municipal Service (Residential)	0.0000	7.5919	7.5919
General Municipal Service (Non Residential)	<u>18.2009</u>	<u>0.0000</u>	<u>0.0000</u>
TOTAL	<u>22.0054</u>	<u>10.2509</u>	<u>10.2509</u>

2. Despite the tax rates above, a minimum tax for municipal services only will be levied against all vacant residential properties in the amount of four hundred and fifty dollars (\$450.00).
3. This Bylaw shall take effect on the date of third and final reading.
4. Bylaw 02-2018 rescinds Bylaw 01-2018.

READ A FIRST TIME THIS 18 DAY OF June, A.D. 2018



 Mayor

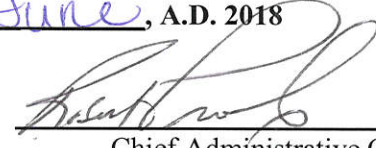


 Chief Administrative Officer

READ A SECOND TIME THIS 18 DAY OF June, A.D. 2018



 Mayor

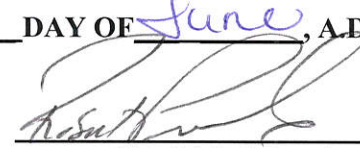


 Chief Administrative Officer

READ A THIRD AND FINAL TIME THIS 18 DAY OF June, A.D. 2018



 Mayor



 Chief Administrative Officer