

A BYLAW OF THE VILLAGE OF LEGAL IN THE PROVINCE OF ALBERTA FOR SUBSCRIBING FOR A SHARE IN THE NEW CORPORATION TO BE KNOWN AS THE ALBERTA CAPITAL REGION FORUM LTD.

WHEREAS the Municipality desires to become a member of the Alberta Capital Region Forum Ltd. (the "Corporation") based on the Amending Agreement and new Articles of Association for the Corporation;

AND WHEREAS the Council considers it beneficial to agree with those Articles of Association recommended by the Executive Committee of the Corporation;

AND WHEREAS the Council wishes to subscribe for one (1) share in the Corporation to be held in the name of the municipality for the purchase price of One (\$1.00) Dollar per share;

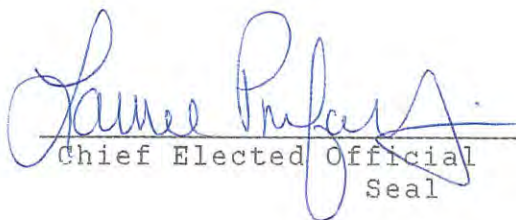
NOW THEREFORE the Council of the Village of Legal in the Province of Alberta duly assembled herein enacts as follows:

1. The purchase of a share in the Corporation at a purchase price of One (\$1.00) Dollar by the Municipality is hereby ratified and approved and the Chief Administrative Officer is hereby authorized to execute any subscription or other document necessary to obtain a share in the Corporation in the name of the Municipality.
2. The Chief Administrative Officer is hereby authorized to do all things and execute all such further documents as may be necessary and incidental for the purposes of putting into effect in this Bylaw.
3. This Bylaw shall come into full force and effect upon third reading.

Read a first time this 1st day of December, 1997.

Read a second time this 1st day of December, 1997.

Read a third time this 1st day of December, 1997.

  
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Chief Elected Official  
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Chief Administrative Officer